



INSTRUCTION TO VOTER

Please use a black or blue ink pen only. **Completely fill in the box** provided to the left of your choice. Make no stray marks on the ballot. Do not use inks that soak through the paper. Do not use a pencil. Do not use white-out. If you make a mistake, request a new ballot from an election worker.

Vallivue School District No. 139 General Obligation Bond

Shall the Board of Trustees (the "Board") of School District No. 139, Canyon County, State of Idaho (the "District"), be authorized to issue general obligation school bonds of the District in the principal amount not to exceed \$55,000,000 for the purpose of financing the costs of (i) acquiring and constructing two (2) new elementary schools, including all related site work and supporting infrastructure for the two (2) new elementary schools and future school facilities, together with furnishings and equipment necessary to operate said facilities, (ii) repairing, renovating, remodeling, equipping and furnishing other existing schools and facilities in the District; (iii) making safety, security and technology upgrades throughout the District; and (iv) purchasing improved and unimproved land for future school sites and various school facilities; the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance, all as provided in the Bond Election Resolution adopted by the Board on June 14, 2022?

The interest rate anticipated on the proposed bond issue is 3.78% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$60,486,600 consisting of \$55,000,000 in principal, plus \$27,116,600 of interest, less \$21,630,000 in estimated bond levy equalization payments. The term of the bonds will not exceed twenty (20) years from the date of issuance.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$52 per \$100,000 of taxable assessed value, per year, based on current conditions. The District's existing bond levy is expected to decrease by \$52 per \$100,000, so the estimated average annual cost to the taxpayer is not expected to increase.

As of August 30, 2022, the total existing bonded indebtedness of the District, including interest accrued, is \$133,592,465.

☐ **IN FAVOR of issuing bonds in the principal amount not to exceed \$55,000,000**

☐ **AGAINST issuing bonds in the principal amount not to exceed \$55,000,000**



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Middleton School District No. 134 General Obligation Bond

Shall the Board of Trustees (the "Board") of School District No. 134, Canyon County, State of Idaho (the "District"), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$59,435,000 for the purpose of financing the costs of (i) acquiring and constructing a new elementary school, including all related site work and supporting infrastructure; (ii) acquiring and constructing a new career technical education (CTE) center, including all related site work and supporting infrastructure; (iii) renovating and improving Heights Elementary; and (iv) repairing, renovating, and remodeling other existing schools and facilities in the District, together with furnishings and equipment necessary to operate said facilities and improvements; the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance, all as provided in the Bond Election Resolution adopted by the Board on June 13, 2022?

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and seventy-seven hundredths percent (3.77%) per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$68,363,167, consisting of \$59,435,000 in principal and \$31,112,167 of interest, less \$22,184,000 in estimated bond levy equalization payments. The term of the bonds will not exceed twenty (20) years from the date of issuance.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$140 per \$100,000 of taxable assessed value, per year, based on current conditions.

As of August 30, 2022, the total existing bonded indebtedness of the District, including interest accrued, is \$27,767,346.

☐ **IN FAVOR of issuing bonds in the principal amount not to exceed \$59,435,000**

☐ **AGAINST issuing bonds in the principal amount not to exceed \$59,435,000**